

REGISTERED CHARITY NUMBER: 8727/2000

M J Read & Co
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**REPORT OF THE ADMINISTRATION BOARD AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2010**

**FOR
EUROPEAN PARKINSON'S DISEASE ASSOCIATION**

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

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for the year ended 31 December 2010**

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EUROPEAN PARKINSON'S DISEASE ASSOCIATION

REPORT OF THE ADMINISTRATION BOARD for the year ended 31 December 2010

The Administration Board present their report with the financial statements of the charity for the year ended 31 December 2010. The Administration Board have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

8727/2000

Principal address

Avenue Nestor Plissart 4

1040

Brussels

Administration Board**Elected:**

K-J Onarheim

S G M Lindvall

M Graziano

A Ariel

A Keilthy

Co-opted Advisors:

S Pickard

B Smid

Auditors

M J Read & Co

1 Cobden Road

Sevenoaks

Kent

TN13 3UB

Secretary General

E Graham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, a deed of trust, and constitutes an unincorporated charity registered in Belgium.

Administration Board Members

The Association is administered by a Board composed of a minimum of six and maximum of 10 members.

Board members are appointed by the General assembly for a term of two years and may be re-appointed by the General Assembly at the end of their term. Nominations for the Administration Board may be received by the Secretary no later than 3 months prior to the General Assembly.

They can be either a person with Parkinson's, carer or healthcare professional and reflect the geographic spread of the EPDA.

Representatives from the EPDA national member associations will be considered as nominees for Board positions providing they meet the following criteria:

- nominees have been actively involved in pursuing their Association's initiatives, achievements and goals for a period of no less than 5 years
- nominees have the support of their Association
- the nominees' sponsoring Association has fully paid its EPDA membership fees in the current year and for the last 5 years.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

REPORT OF THE ADMINISTRATION BOARD for the year ended 31 December 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The day to day running of the Association is carried out by the administration team under the direct supervision of the Secretary General.

Related parties

Parkinson's Disease International Limited, a company limited by guarantee registered in England is a related party. The Association's Board members are directors and members of the company.

Risk management

The Administration Board have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The European Parkinson's Disease Association (EPDA) represents 45 European member organisations (MOs) with more than 200,000 members in 36 countries (covering 28 languages), and has the potential to reach 1.2 million people¹ with Parkinson's (PwPs) and their families across Europe. The EPDA is the European voice of Parkinson's disease associations and its reach is growing.

Specifically, the EPDA:

- is the advocate for the rights and needs of 1.2 million PwPs and their families in Europe
- aims to raise awareness to ensure that all PwPs and their families have access to the right management and the right treatment at the right time
- is a non-political, non-religious and non-profit-making umbrella organisation for European Parkinson's patient organisations
- its vision is to enable PwPs a full life while supporting the search for a cure.

By working with its member organisations (MOs), the EPDA aims to:

- ensure equal access to good quality Parkinson's care across Europe by raising standards and reducing inequalities
- promoting a constructive dialogue between science and society i.e. education and awareness
- encourage and support the development of national Parkinson's organisations throughout Europe.

The EPDA depends on the support of external organisations and companies for funding.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Association continued its regular publication EPDA Plus.

The following projects were undertaken during the year:-

Consensus Statement on Parkinson's care in Europe
Coping Strategies – tips and Tricks
Learning in Partnership
Move for Change Campaign
Occupational therapy practice throughout Europe
Parkinson's Awareness Campaign
Parkinson's Decision Aid
Patient Link conference
REPLACES

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**REPORT OF THE ADMINISTRATION BOARD
for the year ended 31 December 2010**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The association continues to seek funding on an annual basis by external organisations and companies to enable the EPDA to maintain the organisation including: Auditors, General Assembly, Management, Board meetings, Administration, Website & Publications.

In addition to providing non-restricted core funding, there are opportunities for companies to partner with the EPDA on individual projects which are of mutual benefit to all concerned.

FINANCIAL REVIEW

Reserves policy

The Association is seeking to increase its reserves to cover 3 years annual running costs of the administration team in order to maintain sufficient reserves to cover the period following retirement in due course of the Secretary General.

Funds in deficit

The restricted fund project MS Digital Survey was in deficit of £3,664 at the year end and the Move for change project was in deficit of £18,510 at the year end.. Funding is being sought for these projects. If no funding is received from external sources, the costs incurred will be transferred from general funds.

Investment policy and objectives

It is the investment policy of the Association to maintain the investments of the charity in low risk bank deposit accounts.

STATEMENT OF ADMINISTRATION BOARD RESPONSIBILITIES

The Administration Board are responsible for preparing the Report of the Administration Board and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Association's constitution, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Administration Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Administration Board are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Administration Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Association's constitution, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

.....
M Graziano

Date:

**REPORT OF THE INDEPENDENT AUDITORS TO THE ADMINISTRATION BOARD OF
EUROPEAN PARKINSON'S DISEASE ASSOCIATION**

We have audited the financial statements of European Parkinson's Disease Association for the year ended 31 December 2010 on pages five to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's Administration Board, as a body, in accordance with the Association's constitution. Our audit work has been undertaken so that we might state to the charity's Administration Board those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Administration Board as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Administration Board and auditors

As explained more fully in the Statement of Administration Board's Responsibilities, the Administration Board are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under the Association's constitution.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Administration Board; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2010 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Association's constitution.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Association's constitution requires us to report to you if, in our opinion:

- the information given in the Report of the Administration Board is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

M J Read & Co
1 Cobden Road
Sevenoaks
Kent
TN13 3UB

Date:

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2010

	Notes	Unrestricted funds £	Restricted funds £	2010 Total funds £	2009 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	19,538	-	19,538	18,920
Activities for generating funds	3	227,517	265,378	492,895	403,818
Investment income	4	<u>2,819</u>	<u>-</u>	<u>2,819</u>	<u>8,376</u>
Total incoming resources		249,874	265,378	515,252	431,114
RESOURCES EXPENDED					
Charitable activities					
Board costs	5	51,298	-	51,298	47,434
General Assembly		36,747	-	36,747	68,852
Website		28,952	-	28,952	61,744
Publications		58,270	-	58,270	16,188
Project expenditure		-	211,008	211,008	186,597
Exhibition costs		12,426	-	12,426	-
External affairs		17,530	-	17,530	-
General expenditure		15,039	-	15,039	-
Consensus statement		-	7,530	7,530	-
PDG working group		3,522	-	3,522	-
Support costs		<u>78,284</u>	<u>-</u>	<u>78,284</u>	<u>116,013</u>
Total resources expended		302,068	218,538	520,606	496,828
NET INCOMING/(OUTGOING) RESOURCES before transfers					
		(52,194)	46,840	(5,354)	(65,714)
Gross transfers between funds	11	<u>117</u>	<u>(117)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		(52,077)	46,723	(5,354)	(65,714)
RECONCILIATION OF FUNDS					
Total funds brought forward		223,731	208,829	432,560	498,274
TOTAL FUNDS CARRIED FORWARD		<u>171,654</u>	<u>255,552</u>	<u>427,206</u>	<u>432,560</u>

The notes form part of these financial statements

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

BALANCE SHEET
At 31 December 2010

	Notes	Unrestricted funds £	Restricted funds £	2010 Total funds £	2009 Total funds £
FIXED ASSETS					
Tangible assets	8	1	-	1	1
CURRENT ASSETS					
Debtors	9	40,406	4,284	44,690	21,451
Cash at bank and in hand		<u>131,370</u>	<u>273,442</u>	<u>404,812</u>	<u>431,478</u>
		171,776	277,726	449,502	452,929
CREDITORS					
Amounts falling due within one year	10	(123)	(22,174)	(22,297)	(20,370)
NET CURRENT ASSETS					
		<u>171,653</u>	<u>255,552</u>	<u>427,205</u>	<u>432,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>171,654</u>	<u>255,552</u>	<u>427,206</u>	<u>432,560</u>
NET ASSETS					
		<u>171,654</u>	<u>255,552</u>	<u>427,206</u>	<u>432,560</u>
FUNDS					
Unrestricted funds	11			171,654	223,731
Restricted funds				<u>255,552</u>	<u>208,829</u>
TOTAL FUNDS					
				<u>427,206</u>	<u>432,560</u>

The financial statements were approved by the Board of Administration Board on and were signed on its behalf by:

.....
K-J Onarheim

.....
S G M Lindvall

The notes form part of these financial statements

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Association's constitution and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Membership fees

Each year member associations are issued with a request for membership fees for the coming year. These are included on a gross basis when they are paid, charges levied on the transfer of funds being shown as a cost to the association. Where membership fees are unpaid in the year, these are not accounted for, as they are deemed irrecoverable.

Contributions

Donations, sponsorship and similar income is included in the accounts as received unless they relate to specific projects where they are carried forward and included in the year in which the expenditure is incurred.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Administration Board.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2010

1. ACCOUNTING POLICIES - continued

Basis of consolidation

The Association has not prepared group financial statements but has included a separate Income and Expenditure Account and Balance Sheet reconciliations to included the results of Parkinson's Disease International Limited, an Association incorporated in England and Wales.

These financial statements therefore present information regarding the Association only.

2. VOLUNTARY INCOME

	2010	2009
	£	£
Members fees	<u>19,538</u>	<u>18,920</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2010	2009
	£	£
Core income	218,706	191,590
General Assembly	25,528	64,666
Project funding	247,392	143,459
Sales of Tulip pins	<u>1,269</u>	<u>4,103</u>
	<u>492,895</u>	<u>403,818</u>

4. INVESTMENT INCOME

	2010	2009
	£	£
Deposit account interest	<u>2,819</u>	<u>8,376</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Board costs	51,298	51,298
General Assembly	36,747	36,747
Website	28,952	28,952
Publications	58,270	58,270
Project expenditure	211,008	211,008
Exhibition costs	12,426	12,426
External affairs	17,530	17,530
General expenditure	15,039	15,039
Consensus statement	7,530	7,530
PDG working group	<u>3,522</u>	<u>3,522</u>
	<u>442,322</u>	<u>442,322</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2010

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Other resources expended	<u>72,817</u>	<u>5,467</u>	<u>78,284</u>

7. ADMINISTRATION BOARD' REMUNERATION AND BENEFITS

There were no Administration Board remuneration or other benefits for the year ended 31 December 2010 nor for the year ended 31 December 2009.

Administration Board' Expenses

All administration board members were reimbursed for the costs of attending meetings during the year.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2010 and 31 December 2010	<u>1</u>
NET BOOK VALUE	
At 31 December 2010	<u>1</u>
At 31 December 2009	<u>1</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	16,688	11,513
Other debtors	<u>28,002</u>	<u>9,938</u>
	<u>44,690</u>	<u>21,451</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade creditors	123	1
Other creditors	<u>22,174</u>	<u>20,369</u>
	<u>22,297</u>	<u>20,370</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2010

11. MOVEMENT IN FUNDS

	At 1.1.10	Net movement	Transfers	At 31.12.10
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General fund	223,731	(52,194)	117	171,654
Restricted funds				
Patient decision aid	114,112	(6,950)	-	107,162
Coping strategies	4,279	(3,546)	-	733
Tulip pins	9,541	868	-	10,409
Patient link conference	-	14,422	-	14,422
Eastern European road show	10,085	-	(10,085)	-
Exhibition development	(9,938)	-	9,938	-
Awareness campaign	16,952	31,489	-	48,441
Replaces EU Project	26,815	14,354	-	41,169
Occupational therapy survey	24,572	(284)	-	24,288
Learning in Partnership	3,560	6,190	-	9,750
Move for change	8,851	(27,361)	-	(18,510)
Unity Walk	-	13,752	-	13,752
WPC grants	-	7,600	-	7,600
MS digital survey	-	(3,664)	-	(3,664)
Consensus Statement	-	(30)	30	-
	<u>208,829</u>	<u>46,840</u>	<u>(117)</u>	<u>255,552</u>
TOTAL FUNDS	<u>432,560</u>	<u>(5,354)</u>	<u>-</u>	<u>427,206</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 December 2010

11. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,874	(302,068)	(52,194)
Restricted funds			
Patient decision aid	10,667	(17,617)	(6,950)
Coping strategies	4,750	(8,296)	(3,546)
Tulip pins	1,269	(401)	868
Patient link conference	60,000	(45,578)	14,422
Awareness campaign	95,729	(64,240)	31,489
Replaces EU Project	15,331	(977)	14,354
Learning in Partnership	9,218	(3,028)	6,190
Move for change	30,883	(58,244)	(27,361)
Unity Walk	15,031	(1,279)	13,752
WPC grants	15,000	(7,400)	7,600
Consensus Statement	7,500	(7,530)	(30)
Occupational therapy survey	-	(284)	(284)
MS digital survey	-	(3,664)	(3,664)
	<u>265,378</u>	<u>(218,538)</u>	<u>46,840</u>
TOTAL FUNDS	<u><u>515,252</u></u>	<u><u>(520,606)</u></u>	<u><u>(5,354)</u></u>

12. RELATED PARTY DISCLOSURES

Parkinson's Disease International Limited is a related party. During the year the Association paid funds of £21,000 (2009 £14,400) to the company to support the work carried out during the year. At the balance sheet date an amount of £3,881 was due by the company to the Association (2009 £10,431 due from the Association).

13. NON-AUDIT SERVICES

In common with other charities of similar size and nature the association uses its auditors to assist with the preparation of the financial statements.

EUROPEAN PARKINSON'S DISEASE ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2010

	2010	2009
	£	£
INCOMING RESOURCES		
Voluntary income		
Members fees	19,538	18,920
Activities for generating funds		
Core income	218,706	191,590
Project funding	247,392	143,459
General Assembly	25,528	64,666
Sales of Tulip pins	<u>1,269</u>	<u>4,103</u>
	492,895	403,818
Investment income		
Deposit account interest	<u>2,819</u>	<u>8,376</u>
Total incoming resources	515,252	431,114
RESOURCES EXPENDED		
Charitable activities		
Web site	28,952	61,744
Publications	58,270	16,188
Core project expenditure	211,008	186,597
Administration Board meetings	51,298	47,434
Conference/General Assembly	36,747	68,852
Exhibition costs	12,426	-
External affairs	17,530	-
Consensus statement	7,530	-
PDG working group	3,522	-
General expenditure	<u>15,039</u>	<u>-</u>
	442,322	380,815
Support costs		
Management		
Administration	72,817	101,540
Finance		
Loss on foreign exchange	5,395	13,703
Bank charges	<u>72</u>	<u>770</u>
	<u>5,467</u>	<u>14,473</u>
Total resources expended	520,606	496,828
Net expenditure	<u><u>(5,354)</u></u>	<u><u>(65,714)</u></u>

This page does not form part of the statutory financial statements

EUROPEAN PARKINSON'S DISEASE ASSOCIATION
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2009

	2010			2009		
	EPDA	PDI	TOTAL	EPDA	PDI	TOTAL
	£	£	£	£	£	£
Income:						
Members fees	19,538	-	19,538	18,920	-	18,920
Core income	218,706	12,321	231,027	191,590	8,101	199,691
Project funding	247,392	-	247,392	143,459	-	143,459
General assembly	25,528	-	25,528	64,666	-	64,666
Sales of Tulip pins, DVD's etc	1,269	-	1,269	4,103	-	4,103
	<u>512,433</u>	<u>12,321</u>	<u>524,754</u>	<u>422,738</u>	<u>9,884</u>	<u>430,839</u>
Other income:						
Deposit account interest	2,819	-	2,819	8,376	-	8,376
	<u>515,252</u>	<u>12,321</u>	<u>527,573</u>	<u>431,114</u>	<u>9,884</u>	<u>439,215</u>
Expenditure:						
Web site	28,952	-	28,952	61,744	-	61,744
Publications	58,270	8,087	66,357	16,188	4,841	21,029
Project expenditure	211,008	-	211,008	186,597	-	186,597
Administration Board meetings	51,298	-	51,298	47,434	-	47,434
General Assembly	36,747	-	36,747	68,852	-	68,852
Exhibition costs	12,426	-	12,426	-	-	-
External affairs	17,530	-	17,530	-	-	-
Consensus statement	7,530	-	7,530	-	-	-
PDG working group	3,522	-	3,522	-	-	-
General expenditure	15,039	-	15,039	-	-	-
Administration costs	72,817	4,115	76,932	101,540	4,296	105,836
Loss on foreign exchange	5,395	-	5,395	13,703	-	13,703
Bank charges and interest	72	88	160	770	104	874
Taxation	-	-	-	-	-	-
	<u>520,606</u>	<u>12,290</u>	<u>532,896</u>	<u>496,828</u>	<u>9,241</u>	<u>506,069</u>
NET SURPLUS/(DEFICIT)	<u>(5,354)</u>	<u>31</u>	<u>(5,323)</u>	<u>(65,714)</u>	<u>643</u>	<u>(66,854)</u>

EUROPEAN PARKINSON'S DISEASE ASSOCIATION

**CONSOLIDATED BALANCE SHEET
for the year ended 31 December 2010**

	EPDA	2010 PDI	TOTAL	EPDA	2009 PDI	TOTAL
	£	£	£	£	£	£
Fixed assets:						
Tangible assets	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
Current assets:						
Debtors	44,690	4,933	49,623	21,451	20,181	41,632
Cash at bank	404,812	12,704	417,516	431,478	5,576	437,054
	<u>449,502</u>	<u>17,637</u>	<u>467,139</u>	<u>452,929</u>	<u>25,757</u>	<u>478,686</u>
Creditors: amounts falling due within one year						
Creditors and accruals	<u>22,297</u>	<u>7,946</u>	<u>30,243</u>	<u>20,370</u>	<u>16,097</u>	<u>36,467</u>
Net assets	<u>427,206</u>	<u>9,691</u>	<u>436,897</u>	<u>432,560</u>	<u>9,660</u>	<u>442,220</u>
Reserves:						
Balance brought forward	432,560	9,660	442,220	498,274	9,017	507,291
Surplus/(deficit) for year	(5,354)	31	(5,323)	(65,714)	643	(65,071)
Balance carried forward	<u>427,206</u>	<u>9,691</u>	<u>436,897</u>	<u>432,560</u>	<u>9,660</u>	<u>442,220</u>